



FOCOS

2014 ANNUAL REPORT

OUR MISSION

The FOCOS mission is to provide optimum orthopedic care and improve quality of life for underserved communities across the globe.

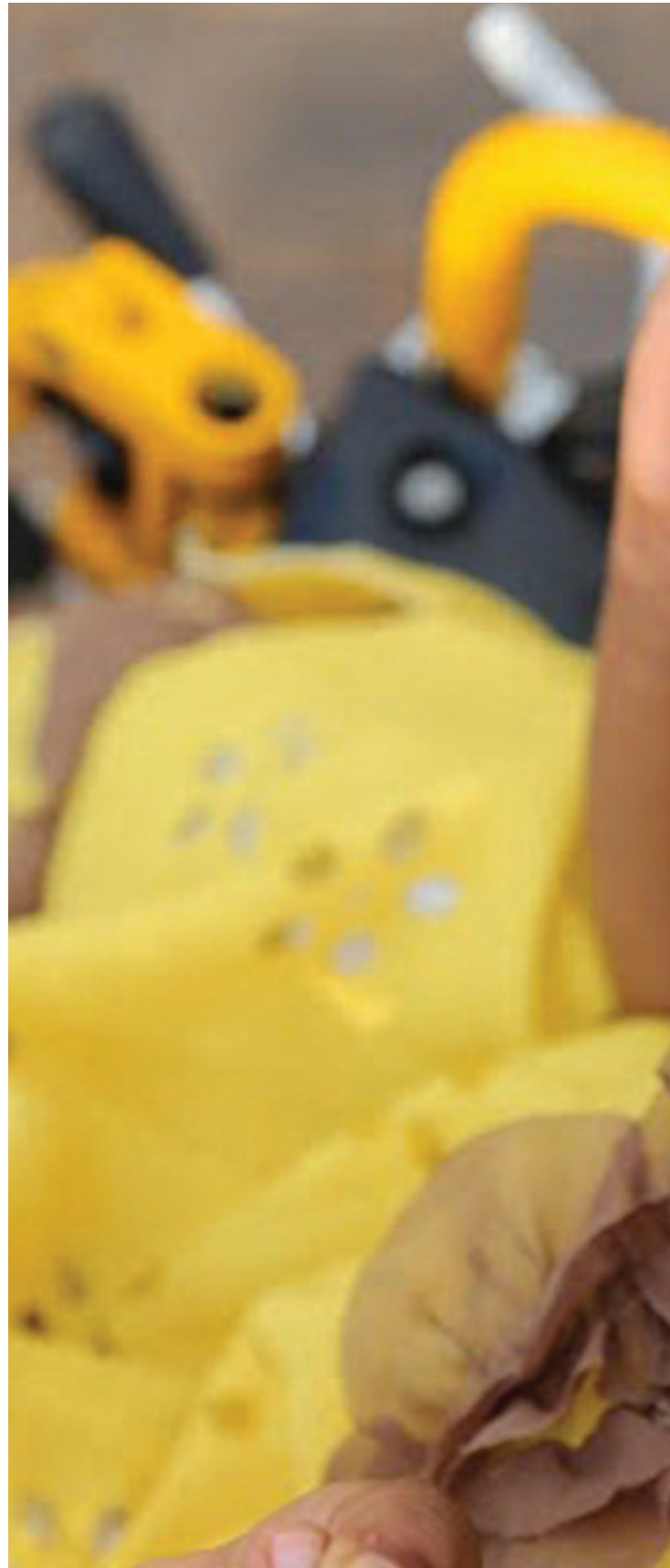




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FOCOS BOARD MEMBERS

OHENEBA BOACHIE-ADJEI
ANNA BOUTZALIS
ANDREW COHN
JOSEPH FEINBERG
ROCCO IACOVIELLO
MICHAEL MENDELOW
LISA OPOKU
SAM OWUSU-AKYAW
BETTYE WRIGHT

FOCOS STAFF

MEGHAN WOOD
BARBARA SPIEGLER
NOEL SOISSON

PRESIDENT'S MESSAGE



Thank you so much for supporting FOCOS. We really appreciate your many years of dedication to our mission. Following my retirement from private practice in New York, I was very excited to make this leap of faith from the U.S. to Ghana. I had left New York and the Hospital for Special Surgery where everything was at my disposal; from sutures to MRIs, the infrastructure was second to none. Lights were on 24/7/365. Surgeries were rarely cancelled due to lack of resources.

In Ghana, the case was very different. “Dum-sor” was at its peak, and lights cut out anytime without warning. Generators became the primary source of power, and consistent electricity became a luxury. Thanks to the generous donation of a 100 KVA UPS stabilizer from the Spanish Philanthropic Organization, surgeries were never interrupted. We also partnered with the National Blood Center to organize blood drives, so we had enough blood credits to carry on with our complex orthopedic procedures.

Due to the Ebola epidemic, our international volunteer teams were eliminated. Even though Ghana never registered a single case of Ebola, most foreigners were scared to come anywhere in Africa. Despite this, I believe we did extremely well with our Ebola awareness and preparedness program, thanks to Dr. Irene Wulff, our on-site Ebola coordinator. Patients from Sierra Leone were quarantined for 42 straight days before they could travel to Ghana. Over 10,000 visitors to the hospital were screened and not a single patient raised an alarm. By the end of the year, we had reviewed 5,312 patients in our outpatient clinics and operated on 403 patients.

As Ebola gradually disappears from the sub-Saharan region, we can breathe a sigh of relief, welcome back our international volunteers, resume our outreach program in Sierra Leone, and continue to receive more foreign patients. We continued to engage in outreach programs in Nigeria and Ethiopia, and participated in seminars and patient reviews in both countries. Our affiliation with the Ameri-

can Jewish Joint Distribution Committee (JDC) led to joint efforts with the JDC board members in Addis Ababa. They have been tireless partners of FOCOS.

We are very grateful for the hard work of our hospital staff. They have embraced the ideals of adhering to the principles, policies, protocols, and best practices of patient-centered care, and have made the most of our limited resources with improvisation and innovative ideas. Kudos to all for a very successful year. Our fundraising efforts took us to Hong Kong, where under the leadership of FOCOS Board Members Mary Anne Choo and Lisa Opoku, we were able to raise nearly \$800,000 to support the work of the FOCOS Hospital. Our annual New York Gala was an equally successful fundraising event that helped us raise further much-needed funds to support the programs and services of the hospital. We are grateful to all the donors and volunteers who participated in these two flagship events.

The support we have received from K2M continues to be strong, with the company donating an incredible amount of spine implants and instruments. Our doctors are learning the K2M spine system, and it has been mutually beneficial. The future looks bright for FOCOS, and we remain committed to our mission to provide optimal orthopedic care for underserved communities across the globe. With your help and your prayers, we continue to help the world stand tall.

Sincerely,



Oheneba Boachie-Adjei, MD D. Sc
FOCOS President and Founder

FUNDRAISING EVENTS

SEVENTH ANNUAL FOCOS GALA SEPTEMBER 2014





FUNDRAISING EVENTS

YLF MASQUERADE BALL

FEBRUARY 2014





GET INVOLVED

DONATE

To make a gift, please contact us at infousa@orthofocos.org or by phone at 212-308-7730, or visit www.orthofocos.org.

FUNDRAISE

Host an event, participate in one, or encourage your friends to get involved. We love creative ways to support our cause.

VOLUNTEER

Travel to Ghana or lend a hand in our New York office.

COMPANY MATCH

Ask if your employer will match your charitable gift.

ATTEND AN EVENT

We host several events throughout the year. Join us!

SOCIALLY CONNECT

www.facebook.com/orthofocos
www.twitter.com/orthofocos
www.instagram.com/focosusa





FINANCIALS

STATEMENTS OF FINANCIAL POSITION AS OF DECEMBER 31, 2014

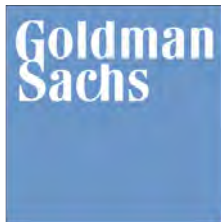
ASSETS	2014	2013
<u>Current Assets:</u>		
Cash and cash equivalents	822,938	2,677,183
Investments, at fair market value	1,093,121	452,759
Accounts receivable	4,556	75,240
Loan Receivable	121,117	-
Pledges receivable	221,487	245,871
Prepaid expenses and other current assets	34,631	30,337
Total current assets	2,297,910	3,481,390
Equipment, net	28,876	38,294
Cash surrender value of life insurance	263,750	225,984
Security deposit	10,406	10,406
Total assets	2,600,942	3,756,074
LIABILITIES AND NET ASSETS		
<u>Current Liabilities:</u>		
Accounts payable and accrued expenses	238,508	64,833
Deferred revenue	-	1,000
Total current liabilities	238,508	65,833
<u>Net Assets:</u>		
Unrestricted	2,140,984	3,602,422
Temporarily Restricted	221,450	87,819
Total net assets	2,362,434	3,690,241
Total liabilities and net assets	2,600,942	3,756,074

STATEMENT OF ACTIVITIES & CHANGES IN ASSETS, YEAR ENDED DECEMBER 31, 2014

SUPPORT AND REVENUE	UNRESTRICTED	TEMPORARILY RESTRICTED	TOTAL
Contributions - including donation-in-kind of \$342,392	1,703,540	221,450	1,924,990
Donated services	4,254,500		4,254,500
Special events-net of direct expenses of \$179,567	832,200		832,200
Net assets released from restriction	87,819	(87,819)	-
	<u> </u>	<u> </u>	<u> </u>
Total liabilities and net assets	<u>6,878,059</u>	<u>133,631</u>	<u>7,011,690</u>
Operating Expenses			
Program services	7,918,890		7,918,890
Management & general expenses	169,424		169,424
Fundraising	<u>255,466</u>	<u> </u>	<u>255,466</u>
Total operating expenses	8,343,780	-	8,343,780
Change in operating net assets	<u>(1,465,721)</u>	<u>133,631</u>	<u>(1,332,090)</u>
Non-Operating Income			
Net investment income	<u>4,283</u>	<u> </u>	<u>4,283</u>
Change in net assets	(1,461,438)	133,631	(1,327,807)
Net assets January 1, 2014	<u>3,602,422</u>	<u>87,819</u>	<u>3,690,241</u>
Net assets December 31, 2014	<u>2,140,984</u>	<u>221,450</u>	<u>2,362,434</u>

CORPORATE SPONSORS





LENOX MACLAREN





THANK YOU FOR SUPPORTING FOCOS!



